

MARKET NOTICE

Number: 023/2025

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 21 January 2025

SUBJECT: **BANK OF ENGLAND'S EXTENSION OF JSE CLEAR'S UK RECOGNITION**

Name and Surname: Alicia Greenwood

Designation: JSE Clear - Chief Executive Officer

Dear JSE Clear Client,

We are pleased to announce that JSE Clear will enjoy continued recognition as a Qualifying CCP (QCCP) in the United Kingdom by the Bank of England until March 2026.

Previously, the Bank of England's recognition was due to expire in March 2025 because of South Africa's inclusion on the FATF grey list countries. The Bank of England has reconsidered their position on this matter and granted recognition for a further 12 months. South Africa has made good progress in closing the identified FATF gaps in the last year, with only a few gaps remaining and a proactive plan in place to address these.

Being recognised as a QCCP provides comfort that JSE Clear operates in a manner which meets global best practice standards, with rules, policies, procedures and regulatory supervision equivalent to that of CCPs operating in the UK. Investors are given assurance that the CCP adopts robust risk management practices and will benefit directly from lower regulatory capital charges for exposures held against the CCP.

We thank the SARB, FSCA and National Treasury for their negotiations with the Bank of England and for achieving this positive outcome in securing an extension.

Should you require further information, please contact me at aliciag@jse.co.za